

ORDINANCE 2020-006

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021.**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2021:

	FY 2018-2019	FY 2019-2020	FY 2020-2021
General Fund Revenues	Actual	Estimated	Proposed
Local taxes	\$1,472,302	\$1,491,019	\$1,479,000
Licenses, Permits and Fees	1,169,143	1,141,115	793,600
Intergovernmental	859,885	593,934	595,000
Other Revenue	47,499	45,740	46,200
State Aid and Grants	0	0	164,000
Total Revenues	3,548,829	3,271,808	3,077,800
Beginning Fund Balance	5,154,502	6,054,516	6,576,922
Total Available Funds	\$8,703,331	\$9,326,324	\$9,654,722

State Street Aid Fund Revenue	FY 2018-2019 Actual	FY 2019-2020 Estimated	FY 2020-2021 Proposed
Intergovernmental	\$175,356	\$187,585	\$175,000
Total Revenues	175,356	187,585	175,000
Beginning Fund Balance	188,251	283,108	429,819
Total Available Funds	\$363,607	\$470,693	\$604,819

Wastewater Fund Revenue	FY 2018-2019 Actual	FY 2019-2020 Estimated	FY 2020-2021 Proposed
Wastewater Fees	\$1,104,491	\$1,235,501	\$1,297,966
Tap Fees	502,500	498,151	2,721,300
Other Revenue	41,619	53,645	30,350
Total Revenues	1,648,610	1,787,297	4,049,616
Beginning Fund Balance	3,955,149	4,353,686	1,273,933
Total Available Funds	\$5,603,759	\$6,140,983	\$5,323,549

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund Expenditures	FY 2018-2019 Actual	FY 2019-2020 Estimated	FY 2020-2021 Proposed
Government Administrative	\$1,342,884	\$1,620,394	\$1,635,383
Streets	41,903	18,660	46,000
Capital Outlay	701,584	788,484	2,904,000
Parks	37,756	20,597	44,900
Debt Service	311,944	301,267	294,211
Total Appropriations	2,436,071	2,749,402	4,924,494
Surplus/(Deficit)	1,112,758	522,406	(1,846,694)
Ending Fund Balance	\$6,054,516	\$6,576,922	\$4,730,228
Employees	13	12	12

State Street Aid Fund Exp.	FY 2018-2019 Actual	FY 2019-2020 Estimated	FY 2020-2021 Proposed
Streets	\$80,499	\$40,874	\$158,000
Total Appropriations	80,499	40,874	158,000
Surplus/(Deficit)	94,857	146,711	17,000
Ending Fund Balance	\$283,108	\$429,819	\$446,819

Wastewater Fund Expenses	FY 2018-2019 Actual	FY 2019-2020 Estimated	FY 2020-2021 Proposed
Wastewater Department	\$898,274	\$1,046,525	\$1,220,594
Debt Service	123,422	120,525	117,803
Capital Assets/Projects	228,377	3,700,000	3,485,000
Total Appropriations	1,250,073	4,867,050	4,823,397
Surplus/(Deficit)	398,537	(3,079,753)	(773,781)
Ending Fund Balance	\$4,353,686	\$1,273,933	\$500,152
Employees	2	2	2

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$6,745,313
State Street Aid Fund	\$ 429,819
Wastewater Fund	\$1,273,933

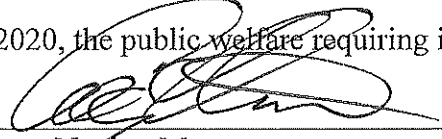
SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$0	\$0	\$0	\$0
Notes	\$2,075,274	\$55,603	\$0	\$1,718,863
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

- SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.
- SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.
- SECTION 7: There is hereby levied a property tax of \$.103 per \$100 of assessed value on all real and personal property.
- SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.
- SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.
- SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.
- SECTION 11: If any section, clause, provision of this ordinance is held to be invalid or un-

constitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 12: This ordinance shall take effect July 1, 2020, the public welfare requiring it.



Corey Napier, Mayor

ATTEST:



Regina Fowler, Town Recorder

Submitted to Public Hearing on June 9, 2020 at 7:00 p.m. after publication of notice of public hearing by advertisement in the Williamson A.M. newspaper on Sunday, May 24, 2020.

Passed 1st Reading: 4-14-2020

Passed 2nd Reading: 6-9-2020

General Fund		Actual FYE 6/30/219	Estimated FYE 6/30/20	Proposed Budget FYE 6/30/21
Revenues				
31111	Real Property Tax Revenue	286,533	290,000	290,000
31310	Interest & Penalty Revenue	-	-	
31610	Local Sales Tax - Trustee	987,944	1,000,000	1,000,000
31710	Wholesale Beer Tax	99,789	111,711	110,000
31720	Wholesale Liquor Tax	15,208	14,681	14,000
31810	Adequate School Facilities Tax	51,105	68,529	65,000
32000	Beer Permits	600	700	600
32260	Business Tax Revenue	85,637	75,000	80,000
33320	TVA Payments in Lieu of Taxes	41,974	49,824	45,000
33510	Local Sales Tax - State	430,468	460,079	460,000
33530	State Beer Tax	-	-	-
33535	Mixed Drink Tax	14,273	9,031	10,000
33552	State Streets & Trans. Revenue	8,613	9,382	9,000
33553	SSA - Motor Fuel Tax	90,708	92,501	88,000
33554	SSA - 1989 Gas Tax	14,336	14,753	14,000
33555	SSA - 3 Cent Gas Tax	26,564	27,338	26,000
33556	SSA - 2017 Gas Tax	34,292	43,611	38,000
38000	Transfer from Reserves		-	-
Total Revenues		2,188,044	2,267,140	2,249,600
Expenditures				
41110	Payroll Expense	522,180	585,000	614,174
41141	Payroll Taxes - FICA	32,281	43,130	41,489
41142	Payroll Taxes - Medicare	7,550	10,023	9,034
41147	Payroll Taxes - SUTA	2,207	1,726	1,428
41514	Insurance - Employee Medical	72,982	105,850	108,000
41289	Employee Retirement Expense	21,152	29,683	29,509
41110	Staff PTO Balances			55,000
41161	General Expense	785	-	3,000
41211	Postage, Freight & Express Chgs	426	1,035	2,000
41221	Printing, Forms & Photocopy Exp	3,454	801	3,000
41231	Publication of Legal Notices	2,624	3,000	5,000
41235	Memberships & Subscriptions	2,618	5,000	6,000
41241	Utilities - Electricity	9,730	12,219	15,000
41242	Utilities - Water	2,431	2,500	2,500
41244	Utilities - Gas	1,498	1,438	2,000
41245	Telecommunications Expense	4,488	5,194	6,000
41252	Prof. Fees - Legal Fees	141,780	218,645	195,000
41253	Prof. Fees - Auditor	14,500	13,500	18,000
41254	Prof. Fees-Consulting Engineers	189,734	211,647	160,000
41259	Prof. Fees - Other	63,571	73,540	40,000
41264	Repairs & Maint - Vehicles	8,896	9,264	12,000
41265	Parks & Rec. Expense	37,756	20,597	44,900

41266 · Repairs & Maint - Bldg	22,307	3,278	24,500
41268 · Repairs & Maint-Roads, Drainage	41,903	18,660	46,000
41269 · SSA - Street Repair Expense	80,499	40,874	158,000
41270 · Vehicle Fuel & Oil Expense	15,838	20,000	20,000
41280 · Travel Expense	3,572	5,000	5,000
41285 · Continuing Education Expense	1,629	6,000	10,600
41291 · Animal Control Services	7,355	7,910	8,000
41300 · Economic Development Expense	6,796	3,500	3,500
41311 · Office Expense	43,860	85,000	50,000
41511 · Insurance - Property	21,443	23,064	6,500
41512 · Insurance - Workers Comp.	10,021	14,744	15,600
41513 · Insurance - Liability	5,723	16,009	9,750
41515 · Insurance - Auto	2,880	2,694	6,500
41516 · Insurance - E & O	10,032	-	14,300
41551 · Trustee Commission	6	-	-
41633 · Interest Expense - Note Payable			
41691 · Bank Charges	1,050	-	-
41720 · Donations	-	-	25,000
41800 · Emergency Services	100,000	100,000	100,000
41899 · Other Expenses	690	-	8,000
49030 · Capital Outlay Note Payment	311,944	301,267	294,211
Total Expenditures	1,830,191	2,001,792	2,178,494
Fund Increase from Operations	357,853	265,348	71,106
Additional Funding Sources			
32200 · Building Permits	479,812	576,605	249,750
32230 · Submittal & Review Fees	16,735	31,512	3,125
32300 · Impact Fees (Roads)	650,200	507,324	449,125
31900 · CATV Franchise Fee Income	25,494	24,974	30,000
32245 · Miscellaneous Fees	1,595	672	1,000
37746 · Parks Revenue/Park Impact Fees	21,796	6,098	61,000
37990 · Other Revenue	9,595	10,371	10,200
36120 · Interest Earned - Invest. Accts	37,562	34,697	35,000
Total Building, Impact & Other Fees	1,242,789	1,192,253	839,200
33725 · Greenways & Trails Grants (Phase 2 & 3)			-
State Grant (one time award)			164,000
Total Other Funding Sources (Grants)	-	-	164,000
ALL Revenue Sources	3,430,833	3,459,393	3,252,800

Wastewater Fund	Actual FYE 6/30/19	Estimated FYE 6/30/20	Proposed Budget FYE 06/30/21
Income			
3100 · Wastewater Treatment Fees	1,096,491	1,227,015	1,288,366
3101 · Septage Disposal Fees	8,000	8,486	9,600
3105 · Late Payment Penalty	35,509	32,863	15,000
3109 · Uncollectible Accounts-Write Offs			-
3902 · Interest Income - Invest Accts	18,420	20,782	15,000
4009 · Returned Check Charges	415		350
49900 · Uncategorized Income	-	240	-
Total Income	1,158,835	1,289,386	1,328,316
Expense			
<u>4010 · Payroll Expense</u>	123,502	209,925	242,150
4710 · Payroll Taxes - FICA	7,264	7,325	15,013
4720 · Payroll Taxes - Medicare	1,633	1,713	3,269
4730 · Payroll Taxes - SUTA	182	-	630
4395 · Insurance - Employee Medical	9,211	18,180	18,000
4789 · Employee Retirement Expense	5,934	5,907	6,182
4010 · Staff PTO Balances			10,000
4210 · Permits & Fees Expense	4,828	6,000	6,000
4220 · Laboratory Water Testing	3,255	1,716	4,000
4230 · Supplies Expense	1,680	10,000	5,000
4240 · Repairs & Maint. Expense	62,413	68,304	75,000
4250 · Postage, Freight & Express Chgs	8,686	7,294	9,000
4280 · Billing Charges	7,096	5,129	8,000
4310 · Utilities - Electric	76,439	93,969	85,000
4320 · Utilities - Water	2,876	2,945	6,000
4350 · Telecommunications	2,543	1,910	3,600
4390 · Insurance Expense		20,000	20,000
41252 · Prof Fees - Legal Fees		20,000	30,000
4400 · Prof. Fees-Consulting Engineers	283,415	86,808	100,000
4420 · Prof. Fees - Auditor		-	2,500
4490 · Prof. Fees - Other	10,000	23,000	40,000
4800 · Bank Charges	2,246	6,400	250
4900 · Other Expense	190	-	1,000
4990 · Depreciation Expense	360,000	450,000	530,000
<u>4994 · Interest Expense</u>	12,310	9,500	9,500
Total Expense	985,703	1,056,025	1,230,094
Net Income from Operations	173,132	233,361	98,222
3300 · Tap Fees - New Building Permits	415,126	498,151	312,500
3300 · Tap Fees - New Development			2,408,800
Total Tap Fees	415,126	498,151	2,721,300