

ORDINANCE 14-006

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2014 AND ENDING JUNE 30, 2015.**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2014-2015:

General Fund	FY 2012-2013 Actual	FY 2013-2014 Estimated	FY 2014-2015 Proposed
Local taxes	\$952,318	\$910,000	\$871,000
Licenses and Permits	736,768	880,000	868,000
Intergovernmental	315,684	375,000	906,100
Capital Outlay Note Proceeds	0	1,150,000	0
Other Revenue	33,953	75,000	76,500
Total Revenues	2,038,723	3,390,000	2,721,600
Beginning Fund Balance	2,449,117	3,125,039	2,202,039
Total Available Funds	\$4,487,840	6,515,039	4,923,639

State Street Aid Fund	FY 2012-2013 Actual	FY 2013-2014 Estimated	FY 2014-2015 Proposed
Intergovernmental	\$60,966	\$62,500	\$70,000
Total Revenues	60,966	62,500	70,000
Beginning Fund Balance	159,722	72,288	4,788
Total Available Funds	\$220,688	\$134,788	74,288

Wastewater Fund	FY 2012-2013 Actual	FY 2013-2014 Estimated	FY 2014-2015 Proposed
Wastewater Fees	\$332,643	\$380,000	\$395,000
Tap Fees	256,700	475,000	475,000
Capital Outlay Note Proceeds	0	1,000,000	0
Other Revenue	684	200	0
Total Revenues	590,027	1,855,200	870,000
Beginning Fund Balance	10,949,493	11,021,542	10,901,742
Total Available Funds	\$11,539,520	\$12,876,742	\$11,771,742

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2012-2013 Actual	FY 2013-2014 Estimated	FY 2014-2015 Proposed
Government Administrative	\$832,422	\$3,775,000	1,951,600
Streets	30,379	500,000	505,500
Capital Projects	0	0	600,000
Debt Service	0	38,000	160,000
Advance to Wastewater Fund	500,000	0	0
Total Appropriations	1,362,801	4,313,000	3,217,100
Surplus/(Deficit)	675,922	(923,000)	(495,500)
Ending Fund Balance	\$3,125,039	\$2,202,039	\$1,706,539

State Street Aid Fund	FY 2012-2013 Actual	FY 2013-2014 Estimated	FY 2014-2015 Proposed
Streets	\$148,400	\$130,000	\$70,000
Total Appropriations	148,400	130,000	70,000
Surplus/(Deficit)	(87,434)	(67,500)	0
Ending Fund Balance	72,288	4,788	\$4,788

Wastewater Fund	FY 2012-2013 Actual	FY 2013-2014 Estimated	FY 2014-2015 Proposed
Wastewater Department	\$509,853	\$1,900,000	\$882,400
Debt Service	8,125	75,000	209,000
Total Appropriations	517,978	1,975,000	1,091,400
Surplus/(Deficit)	72,049	(119,800)	(221,400)
Ending Fund Balance	\$11,021,542	\$10,901,742	\$10,680,342

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$1,706,539
State Street Aid Fund	\$10,288
Wastewater Fund	\$10,680,342

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$0	\$0	\$0	\$0
Notes	\$2,153,000	\$56,500	\$0	\$2,144,000
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed By Appropriations	Proposed Amount Financed By Debt
Community Center Office Expansion	\$450,000	\$0
Vehicles and Equipment	\$125,000	\$0
Technology Upgrades	\$25,000	\$0

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8: There is hereby levied a property tax of \$.103 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Controller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.


SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 13: This ordinance shall take effect July 1, 2014, the public welfare requiring it.



Corey Napier, Mayor

ATTEST:


Leah Rainey, Town Recorder

Submitted to Public Hearing on June 10th, 2014 at 7:00 p.m. after publication of notice of public hearing by advertisement in the Williamson A.M. newspaper on May 25, 2014.

Passed 1st Reading: May 13, 2014

Passed 2nd Reading: June 10, 2014

**Town of Thompson's Station
General Fund and State Street Aid Fund
2014-2015 Budget**

	2014-2015 Budget Detail
General Fund Revenue	
Local Taxes	
31111 · Real Property Tax Revenue	115,000
31610 · Local Sales Tax - Trustee	550,000
31710 · Wholesale Beer Tax	95,000
31810 · City Portion of County Priv Tax	30,000
32260 · Business Tax Revenue	81,000
Total Local Taxes	871,000
Permits & Fees	
31900 · CATV Franchise Fee Income	12,000
32000 · Beer Permits	500
32200 · Building Permits	325,000
32230 · Submittal & Review Fees	30,000
32245 · Miscellaneous Fees	500
32300 · Impact Fees	500,000
Total Licenses and Permits	868,000
Intergovernmental	
33320 · TVA Payments in Lieu of Taxes	29,000
33510 · Local Sales Tax - State	170,000
33520 · State Income Tax	100,000
33530 · State Beer Tax	1,100
33535 · Mixed Drink Tax	1,500
33552 · State Streets & Trans. Revenue	5,500
33725 · Greenways & Trails Grant	599,000
Total Intergovernmental Revenue	906,100
Other Revenue	
36120 · Interest Earned - LGIP	1,500
36130 · Interest Income-Interfund Loan	14,000
37746 · Pavilion & Comm. Ctr. Rental	4,000
37999 · Loan Repayment From W/W Fund	57,000
Total Other Revenue	76,500
39995 · Capital Outlay Note Proceeds	0
Total Revenues	2,721,600
 General Fund Appropriations	
41110 · Payroll Expense	448,000
41141 · Payroll Taxes - FICA	28,000
41142 · Payroll Taxes - Medicare	7,000
41147 · Payroll Taxes - SUTA	3,000
41161 · Board Member Expenses	500
41211 · Postage, Freight & Express Chgs	4,000
41221 · Printing, Forms & Photocopy Exp	5,000
41230 · Recording & Filing Fees	1,000
41231 · Publication of Legal Notices	2,500
41235 · Memberships & Subscriptions	6,000
41241 · Utilities - Electricity	10,000
41242 · Utilities - Water	2,300
41244 · Utilities - Gas	2,000
41245 · Telecommunications Expense	4,000
41252 · Prof. Fees - Legal Fees	115,000
41253 · Prof. Fees - Auditor	4,000
41254 · Prof. Fees-Consulting Engineers	40,000
41259 · Prof. Fees - Other	100,000
41264 · Repairs & Maint - Vehicles	5,000
41265 · Parks & Rec. Expense	120,000
41266 · Repairs & Maint - Bldg	50,000
41270 · Vehicle Fuel & Oil Expense	15,000

**Town of Thompson's Station
General Fund and State Street Aid Fund
2014-2015 Budget**

	2014-2015 Budget Detail
41280 · Travel Expense	2,000
41285 · Continuing Education Expense	7,000
41289 · Employee Retirement Expense	2,000
41291 · Animal Control Services	1,200
41300 · Economic Development Expense	15,000
41311 · Office Expense	15,000
41511 · Insurance - Property	2,500
41512 · Insurance - Workers Comp.	11,500
41513 · Insurance - Liability	3,500
41514 · Insurance - Employee Medical	100,000
41515 · Insurance - Auto	1,800
41516 · Insurance - E & O	10,700
41551 · Trustee Commission	3,000
41691 · Bank Charges	100
41720 · Donations	100,000
41899 · Other Expenses	4,000
41998 · Greenways & Trails Grant Exp.	700,000
Total Government Administrative	1,951,600
Streets	
41268 · Repairs & Maint-Roads, Drainage	505,500
Capital Projects	
41940 · Capital Projects	600,000
Debt Service	
49030 · Capital Outlay Note Payment	160,000
Total Appropriations	3,217,100
General Fund Surplus/(Deficit)	(495,500)
Fund Balance	
39999 · Budgeted Fund Balance-GF	495,500
General Fund Total	0
State Street Aid Fund Revenue	
33553 · SSA - Motor Fuel Tax	48,000
33554 · SSA - 1989 Gas Tax	7,700
33555 · SSA - 3 Cent Gas Tax	14,300
Total Revenue	70,000
State Street Aid Fund Appropriations	
41269 · SSA - Street Repair Expense	70,000
State Street Aid Fund Surplus/(Deficit)	0

**Thompson's Station
Wastewater Fund
2014-2015 Budget**

	2014-2015 Budget Detail
Revenue	
Wastewater Fees	
3100 · Wastewater Treatment Fees	300,000
3101 · Septage Disposal Fees	100,000
3105 · Late Payment Penalty	0
3109 · Uncollectible Accounts	(5,000)
	395,000
Tap Fees	
3300 · Tap Fees	475,000
Capital Outlay Note Proceeds	
3950 · Loan Proceeds	0
Other Revenue	
3901 · Interest Earned - Bank	0
3902 · Interest Income - LGIP	0
	0
Total Revenue	870,000
Appropriations Wastewater Dept.	
4010 · Payroll Expense	165,000
4100 · Capital Expenditures	10,000
4150 · Wastewater Lines Installed	100,000
4210 · Permits & Fees Expense	10,000
4220 · Laboratory Water Testing	9,000
4230 · Supplies Expense	5,000
4240 · Repairs & Maint. Expense	100,000
4310 · Utilities - Electric	70,000
4320 · Utilities - Water	1,000
4390 · Insurance Expense	15,000
4400 · Prof. Fees-Consulting Engineers	75,000
4420 · Prof. Fees - Auditor	1,800
4490 · Prof. Fees - Other	30,000
4710 · Payroll Taxes - FICA	11,000
4720 · Payroll Taxes - Medicare	2,500
4730 · Payroll Taxes - SUTA	800
4800 · Bank Charges	300
4900 · Other Expense	1,000
4990 · Depreciation Expense	275,000
Total Wastewater Dept.	882,400
Debt Service	
4993 · Loan Repayment-Franklin Synergy	112,000
4994 · Interest Expense-Franklin Synergy	26,000
4995 · Interest Expense-Interfund Loan	14,000
4999 · Loan Repayment to General Fund	57,000
Total Debt Service	209,000
Total Appropriations	1,091,400
Wastewater Fund Surplus/(Deficit)	(221,400)
Fund Balance	
3900 · Budgeted Fund Balance-WF	221,400
Wastewater Fund Total	0