

ORDINANCE 2015-004

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR
BEGINNING JULY 1, 2015 AND ENDING JUNE 30, 2016.**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2015-2016:

General Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Local taxes	\$1,012,003	\$994,000	\$931,000
Licenses and Permits	1,067,989	1,063,300	868,000
Intergovernmental	497,887	958,200	906,100
Capital Outlay Note Proceeds	1,153,000	0	0
Other Revenue	80,134	89,000	76,500
Total Revenues	3,811,013	3,104,500	2,781,600
Beginning Fund Balance	3,125,039	4,085,500	2,983,050
Total Available Funds	\$6,936,052	\$7,190,000	\$5,764,650

State Street Aid Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Intergovernmental	\$68,163	\$70,000	\$70,000
Total Revenues	68,163	70,000	70,000
Beginning Fund Balance	72,288	10,494	10,494
Total Available Funds	\$140,451	\$80,494	\$80,494

Wastewater Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Wastewater Fees	\$431,849	\$495,000	\$545,000
Tap Fees	588,592	600,000	475,000
Other Revenue	381	200	300
Total Revenues	1,020,822	1,095,200	1,020,300
Beginning Fund Balance	11,021,542	11,325,049	11,298,449
Total Available Funds	\$12,042,364	\$12,420,249	\$12,318,749

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds including annual Mayoral and Aldermen salaries at \$10,000 and \$5,000 respectively, as follows:

General Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Government Administrative	\$2,337,348	\$3,241,450	\$1,264,500
Streets	448,911	505,500	418,100
Capital Projects	47,863	300,000	1,680,000
Debt Service	16,430	160,000	160,000
Total Appropriations	2,850,552	4,206,950	3,522,600
Surplus/(Deficit)	960,461	(1,102,450)	(741,000)
Ending Fund Balance	\$4,085,500	\$2,983,050	\$2,242,050

State Street Aid Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Streets	\$129,957	\$70,000	\$70,000
Total Appropriations	129,957	70,000	70,000
Surplus/(Deficit)	(61,794)	0	0
Ending Fund Balance	\$10,494	\$10,494	\$10,494

Wastewater Fund	FY 2013-2014 Actual	FY 2014-2015 Estimated	FY 2015-2016 Proposed
Wastewater Department	\$699,911	\$938,800	\$818,300
Debt Service	17,404	183,000	202,000
Total Appropriations	717,315	1,121,800	1,020,300
Surplus/(Deficit)	303,507	(26,600)	0
Ending Fund Balance	\$11,325,049	\$11,298,449	\$11,298,449

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$2,242,050
State Street Aid Fund	\$10,494
Wastewater Fund	\$11,298,449

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$0	\$0	\$0	\$0
Notes	\$2,153,000	\$56,500	\$0	\$1,917,330
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed By Appropriations	Proposed Amount Financed By Debt
Greenway Trail	\$850,000	\$0
Parks	\$380,000	\$0
Town Center	\$350,000	\$0
Community Center Design	\$50,000	\$0
Critz Lane Design	\$50,000	\$0

SECTION 6: No appropriation listed above may be exceeded without an amendment of the budget

ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 8: There is hereby levied a property tax of \$.103 per \$100 of assessed value on all real and personal property.

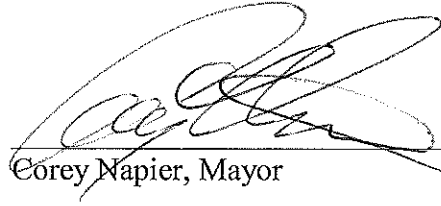
SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Controller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 13: This ordinance shall take effect July 1, 2015, the public welfare requiring it.


Corey Napier, Mayor

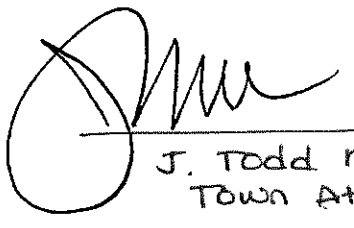
ATTEST:


Chandra Boughton, Town Recorder

Submitted to Public Hearing on June 9, 2015 at 7:00 p.m. after publication of notice of public hearing by advertisement in the ~~May 31~~ May 31 ⁰⁸ ~~St Williamson~~ ^{Am} newspaper on may 31, 2015.

Passed 1st Reading: May 12, 2015

Passed 2nd Reading: June 9, 2015


J. Todd Moore
Town Attorney