

**ORDINANCE 2016-007**

**AN ORDINANCE OF THE TOWN OF THOMPSON'S STATION, TENNESSEE  
ADOPTING THE ANNUAL BUDGET AND TAX RATE FOR THE FISCAL YEAR  
BEGINNING JULY 1, 2016 AND ENDING JUNE 30, 2017.**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE TOWN OF THOMPSON'S STATION, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows for fiscal year 2017:

<b>General Fund</b>	<b>FY 2014-2015 Actual</b>	<b>FY 2015-2016 Estimated</b>	<b>FY 2016-2017 Proposed</b>
Local taxes	\$1,016,799	\$1,123,301	\$1,092,000
Licenses and Permits	1,592,374	1,451,211	1,169,105
Intergovernmental	321,282	346,164	883,000
Other Revenue	29,731	421,258	11,500
Total Revenues	2,960,186	3,421,870	3,231,105
Beginning Fund Balance	4,085,496	4,118,082	5,708,153
Total Available Funds	\$7,045,682	\$7,539,952	\$8,939,258

State Street Aid Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Intergovernmental	\$76,247	\$70,000	\$70,000
Total Revenues	76,247	70,000	70,000
Beginning Fund Balance	226	6,473	6,473
Total Available Funds	\$76,473	\$76,473	\$76,473

Wastewater Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Wastewater Fees	\$619,296	\$640,238	\$555,000
Tap Fees	1,101,520	700,000	687,500
Other Revenue	200,597	1,866	500
Total Revenues	1,921,413	1,342,104	1,243,000
Beginning Fund Balance	11,325,049	12,546,569	13,192,078
Total Available Funds	\$13,246,462	\$13,888,673	\$14,435,078

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Government Administrative	\$2,371,842	\$1,042,541	\$1,348,600
Streets	345,019	117,593	291,005
Transfer to Capital	0	500,000	1,341,500
Parks	119,787	11,666	20,000
Debt Service	146,508	160,000	160,000
Total Appropriations	2,983,156	1,831,799	3,161,105
Surplus/(Deficit)	32,586	1,590,071	-
Ending Fund Balance	\$4,118,082	\$5,708,153	\$5,708,153

State Street Aid Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Streets	\$70,000	\$70,000	\$70,000
Total Appropriations	70,000	70,000	70,000
Surplus/(Deficit)	0	0	0
Ending Fund Balance	\$6,473	\$6,473	\$6,473

Wastewater Fund	FY 2014-2015 Actual	FY 2015-2016 Estimated	FY 2016-2017 Proposed
Wastewater Department	\$663,225	\$657,935	\$1,109,000
Debt Service	36,668	38,660	22,000
Total Appropriations	699,893	696,595	1,131,000
Surplus/(Deficit)	1,221,520	645,509	0
Ending Fund Balance	\$12,546,569	\$13,192,078	\$13,304,078

SECTION 3: At the end of the current fiscal year the governing body estimates balances/ (deficits) as follows:

General Fund	\$5,708,153
State Street Aid Fund	\$6,473
Wastewater Fund	\$13,304,078

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Principal	Interest Requirements	Debt Authorized and Unissued	Principal Outstanding at June 30
Bonds	\$0	\$0	\$0	\$0
Notes	\$2,153,000	\$56,500	\$0	\$1,690,918
Capital Leases	\$0	\$0	\$0	\$0
Other Debt	\$0	\$0	\$0	\$0

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 6: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 7: There is hereby levied a property tax of \$.103 per \$100 of assessed value on all real and personal property.

SECTION 8: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has notes issued pursuant to Title 9, Chapter 21, *Tennessee Code Annotated* or

loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, *Tennessee Code Annotated* approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, *Tennessee Code Annotated* (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating budget and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 9: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 10: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 11: If any section, clause, provision of this ordinance is held to be invalid or unconstitutional by any Court of competent jurisdiction, such holdings shall not affect any other section, clause, provision of this ordinance.

SECTION 12: This ordinance shall take effect July 1, 2016, the public welfare requiring it.

  
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Corey Napier, Mayor

ATTEST:

  
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Jennifer Jones, Town Recorder

Submitted to Public Hearing on May 10, 2016 at 7:00 p.m. after publication of notice of public hearing by advertisement in the Williamson AM newspaper on 4/17/2016, 2016.

Passed 1st Reading: April 12, 2016

Passed 2nd Reading: 5/10/2016